

**EXERCISE OF DELEGATED POWER**

**TITLE** **NEW LEASE – STUDIO 7 LEVEL 2 NORTHERN DESIGN CENTRE, ABBOTS HILL, BALTIC BUSINESS QUARTER, GATESHEAD NE8 3DF**

Gateshead Council Constitution (15<sup>th</sup> Edition – May 2019)  
Schedule 5 - Executive Functions Delegated to Managers  
Part 1 – Delegations to Individual Managers  
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, lease licences, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes, subject to certain exceptions.

**Policy:** Making Gateshead A Place Where Everyone Thrives

**Proposal:** New Lease

**Statutory Power:** Section 123 of the Local Government Act (1092)

**Property/Premises:** Studio 7 Level 2 providing a net internal area of 656 sq ft.

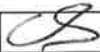
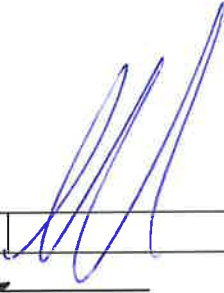


**Tenant:** Sail Creative Limited

**Rent:** £17,728.20 per annum

**Term:** 3 Years from lease completion.

**Use:** B1 Offices

**Comments:**

Surveyor		Team Leader		Prop Manager	
Approved By :	 M/Barker Strategic Director, Corporate Services & Governance		Date	17/1/2020	